
The CBF

Legacy of Justice

Society

“As long as a man is handicapped before the bar of justice because of his poverty,
our task as lawyers is not done.”

ROBERT KENNEDY

The CBF *Legacy of Justice Society*

The CBF Legacy of Justice Society is our way of recognizing the generosity of those who are making a difference through planned gifts to The Chicago Bar Foundation. Membership is available to people who have made a major gift to the CBF and to those who have notified us in writing that they have included the CBF in their Will or other estate planning document.

- Including The Chicago Bar Foundation (CBF) in your estate plan can help you give back to the profession and leave a uniquely rewarding and lasting legacy.
- Incorporating your philanthropic interests into your estate plan can be a creative and satisfying way to achieve your and your family's financial goals while leaving a legacy that helps make justice accessible for all Chicagoans.
- Your gift will help sustain the CBF's efforts to make our community a fairer and better place for everyone, by helping to ensure people in need have access to justice.

The CBF Legacy of Justice Society is a great place to pursue your philanthropic goals or create a memorial for a loved one, while helping to make important systemic improvements in access to justice possible.

Creating a Lasting Legacy of Giving - Making a Gift by Bequest

Retain control of your assets during your lifetime and leave an ongoing tribute that will help provide critical legal assistance to low-income and disadvantaged families and individuals in our community.

A bequest to The Chicago Bar Foundation may be the most meaningful gift you'll ever give and countless people will benefit. Through a bequest to the CBF, you can

perpetuate your values and help shape the future of our community's justice system. In fact, bequests are the most popular type of planned gifts and can reduce the size of your taxable estate while helping advance the work of the CBF.

Some of the most common forms of a bequest:

Outright Bequests

An outright bequest is the simplest method of making a testamentary gift to the CBF. An outright bequest is a gift by will of a specific sum of money. The following language can be used in a will to make an outright bequest:

"I hereby bequeath to The Chicago Bar Foundation (an Illinois not for profit corporation), Federal tax identification number 36-6109584 (or its successor), currently located at 321 S. Plymouth Court, Chicago, IL 60604, the sum of \$_____, for its general purposes."

"Having been involved with The Chicago Bar Foundation for many years, I know that any estate gift will be used wisely and will make a real difference in our community. I welcome others who share these beliefs to join me as a member of the CBF Legacy of Justice Society."

THOMAS Z. HAYWARD, JR.

Member, CBF Legacy of Justice Society and Lincoln Circle
Of Counsel, K&L Gates

Residuary Bequests

Some people would like to make a bequest to the CBF but are not sure of the amount that will be available. Others want to make sure that specific bequests or estate expenses are paid first. In these cases, a residuary bequest is the best idea. A residuary bequest provides the CBF with a percentage or all of the remainder of a donor's estate after specific bequests, debts, taxes, and estate expenses have been paid. A residuary bequest to the CBF can be made in a will by incorporating the following language:

"I hereby bequeath all (or _____ percent) of my residuary estate to The Chicago Bar Foundation (an Illinois not for profit corporation), Federal tax identification number 36-6109584 (or its successor), currently located at 321 S. Plymouth Court, Chicago, IL 60604, for its general purposes."

Lifetime bequests are a combination of a gift or pledge now plus an estate gift later to facilitate and maximize the impact of your giving.

Honorary or memorial bequests are given to commemorate someone who has had a meaningful impact in your life.

Contingent bequests can ensure that if circumstances make it impossible to carry out your primary provisions (as when your spouse or other heirs do not survive you), your assets will then pass to The Chicago Bar Foundation rather than to unintended beneficiaries.

For more information and to find out more about joining the CBF Legacy of Justice Society, please contact [Ryenne Easley, Director of Development and Donor Programs at 312.554.1247 or reasley@chicagobar.org](mailto:reasley@chicagobar.org).

Making an Impact, Leaving a Legacy:

George Brode will not only be remembered as an earnest, hard worker dedicated to his legal profession, but as a kind, warm-hearted philanthropist. With a gift from Mr. Brode's estate to the CBF, the CBF set up the George Brode Fund.

Through the Brode Fund, the CBF was able to provide \$400,000 of critical seed funding in Mr. Brode's name to help launch the then groundbreaking new access to justice initiative now known as Illinois Legal Aid Online. The Brode Fund also served as a longer-term vehicle that allowed the CBF to fund a number of fellowships through Equal Justice Works, and made it possible for the CBF to significantly expand our pro bono and advocacy efforts.

Additional Planned Giving Options

Retirement Plans

Accomplish more with these assets by contributing them to The Chicago Bar Foundation. If left to non-charitable heirs (other than your spouse), retirement plan assets are subject to income and estate taxes, leaving only a small percentage for your loved ones. In fact, estate and income taxes may erode up to 80 percent of your retirement-plan assets when left outright to your heirs.

Life Insurance

Name The Chicago Bar Foundation the owner and beneficiary of an insurance policy and you will ensure a significant gift to the CBF at your death and be entitled to a current charitable income tax deduction as well.

Charitable Remainder Trusts

Transfer assets to your heirs at a reduced gift and estate tax cost, while also making a legacy gift to The Chicago Bar Foundation. Remainder Trusts can be established to provide you with annual income based on percent of the asset value or a fixed dollar amount, while often providing for both a substantial tax deduction and an opportunity to avoid capital gains.

Charitable Lead Trusts

Charitable Lead Trusts (CLT) allow you to preserve capital for retirement or for future generations. To establish a CLT, you transfer a fixed interest or cash amount to the CBF for a fixed term of years, with the principal amount reverting to you at upon the trust's termination. A CLT can facilitate intra-family transfers of wealth at substantial gift and estate tax savings.

You should consult with your own legal and financial advisors about how to best include your personal philanthropic goals in your overall estate and financial plans and regarding the important tax benefits of making a planned gift. Nothing contained herein should be deemed as legal advice.